**Solar Case Studies** 

### Public Institution: Walnut Acres / Stephenson County Nursing Center Freeport, IL

### Healthcare: Swedish Covenant Hospital, Chicago

GOSOLAREIS

**Tim Montague, M.S.** NABCEP PV Technical Sales™

www.CleanPower.group

CLEAN POWER CONSULTING GROUP Walnut Acres Nursing Home – a healthier financial future

- 480 kWdc ground mount
- 70% energy (kWh) offset
- Public nursing home with a private foundation for capital projects (tax appetite!)
- Insider connection
- Board champion Bob Skurla!
- Enthusiastic Facilities Manager
- Good credit and good banking relationship



ACRES

# Walnut Acres outcomes



- \$60,000 in annual savings on energy
- GHG reduction
- <u>https://www.epa.gov/energy/greenhouse-gas-</u> equivalencies-calculator#results
  - 1 million miles driven
  - 420 metric tons of CO2e / yr







### Design

- · 491.0 kW-DC Array
- · Fixed Ground Mount 30 Deg. Tilt
- · Canadian Solar 360 W Modules (1,390)
- · Solectria 60 kW Inverters (7)

### Return on Investment

- · 677,694 kWh Annual Production
- \$47,102 in Energy Savings/yr.
- · Payback Period: 3.8 years
- · 25 Yr. IRR 16% | NPV \$475,407

### 7.2 | Solar PV System Details

#### **General Information**

Facility: Facility #1 Address: 2946 S Walnut Rd Freeport IL 61032

#### Solar PV Equipment Description

Solar Panels: (1386) Canadian Solar Inc. CS3U-360P G4 Inverters: (7) Solectria PVI 60kW-480

#### Solar PV Equipment Typical Lifespan

Solar Panels: Greater than 30 Years Inverters: 15 Years

#### Solar PV System Cost And Incentives

| Net Solar PV System Cost:         | \$44,357   |
|-----------------------------------|------------|
| Federal - 100% Bonus Depreciation | -\$134,046 |
| State Depreciation                | -\$34,590  |
| Federal Tax Credit                | -\$225,288 |
| Renewable Energy Credits          | -\$345,423 |
| Illinois Smart Inverter Incentive | -\$91,996  |
| Solar PV System Cost              | \$875,700  |
|                                   |            |

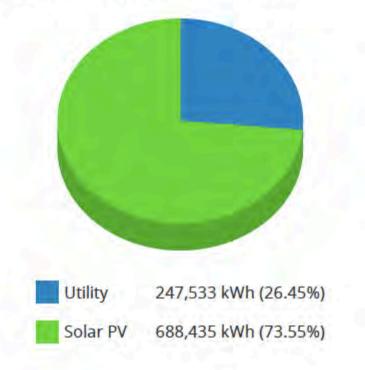
\*NOTE: REC and Smart Inverter incentive income is after tax.

#### Solar PV System Rating Power Rating: 498,960 W-DC

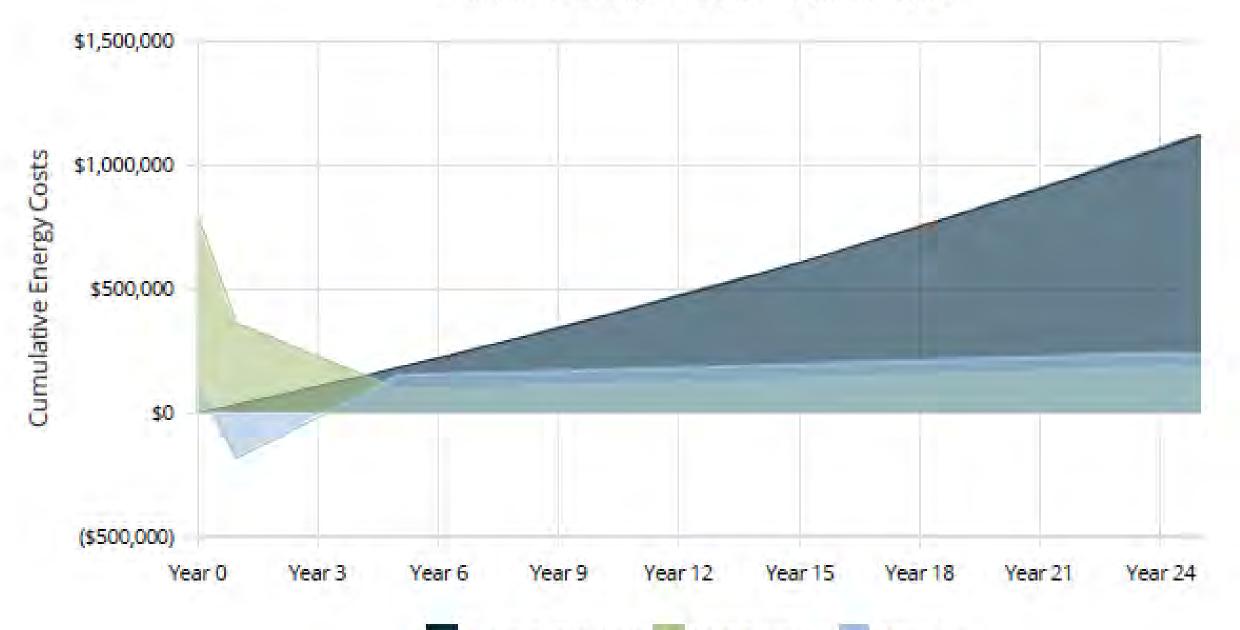
Power Rating: 444,694 W-AC-CEC

### **Energy Consumption Mix**

Annual Energy Use: 935,968 kWh



**Cumulative Energy Costs By Payment Option** 



Avoided Utility Cost **Cash Purchase** 

Bank Loan

Swedish Covenant Hospital 171 kWdc rooftop / 30% energy offset Swedish Hospital

Part of **NorthShore** 

- Relationship... relationship!
- Health and wellbeing front and center
- Urban clientele cleaner environment a priority
- CapEx leadership was planning ahead!
  - Re-roofing then solar



# Considerations for the facility owner and operator

- Motivating factors
- Initial investment (time/\$\$; can you afford to go solar?)
- What are your options for financing a solar project?
- Is your roof in good condition?
- Do you have space on your roof or ground?
- Importance of federal and state incentives!
- Leadership Team / Decision Making
- Timing is everything...

# **Common considerations**

- 1. Roof condition (10 year rule of thumb)
- 2. Available space or ground for solar?
- 3. Human and financial resources to get a project done
- 4. Decisive leadership team
- 5. Credit worthiness for financing if needed
- 6. Importance of state and federal incentives

# Importance of state and federal incentives?

1. Federal Tax Credits | Investment Tax Credit (30% and up to 60% with domestic content, energy communities and low income adders)...all thanks to the Inflation Reduction Act (otherwise 10%; credits also transferable)

Accelerated depreciation – MACRS depreciation (not typically for non profits)

- 1. Direct Pay for non-profits of the ITC
- 2. State Incentives | Illinois Shines / Illinois Solar for All
  - 1. Cash incentives: Renewable Energy Credits = ~30 to 50% of a project's value in cash (Smart Inverter Rebate = ~10-15%)
- 3. Net Metering retail vs wholesale

# Timing is often EVERYTHING...but why?

- 1. Money, time, human resources
- 2. Competing capital projects
- 3. Inadequate resources or 'too much going on'
- 4. Having a champion and the right decision makers

# Options for financing solar (and batteries)

1.Cash (if you plan ahead)

2.Bank loan (credit worthiness matters)

3.Operating lease...perhaps depending on type of organization

4.Power Purchase Agreement (PPA) – most common for non-profits historically

# Will County Courthouse | 86 kWdc Joliet, IL – LEED Certified Highrise

# Education: Grayslake North + South High School 2.76 MWdc combined / ESCO Performance Contract



# Northwestern

# **COLLEGES & UNIVERSITIES**







North Central College Res/Rec Center Naperville, IL | DuPage County 539 kW PV 500 kW ESS



Northwestern University Ryan Walter Athletic Center Evanston, IL | Cook County 121 kW PV



University of Illinois Wassaja Hall Champalgn, IL | Champalgn County 33 kW PV (fully attached)



DePaul University Clifton Fullerton Chicago, IL | Cook County 92 kW PV



Joliet Junior College Joliet, IL | Will County 58 kW PV



Northwestern University Kresge Hall Evanston, IL | Cook County 81 kW PV

# **Kresge Hall is Northwestern's first LEED platinum building**

Overhauled academic facility serves as model for future construction and renovation

September 26, 2017 | By Joe Popely



Kresge Hall is the first University building to be certified as LEED Platinum. The 63-year-old academic building reopened in August 2016 following two

## Oakton Community College Des Plaines, IL | Cook Co. | Nov 2013

26 kW Building Integrated (solar awning) 91 Panels: 91 Panels: SolarWorld 265 W .07 Acres Self Financed



# Northwestern

## Kresge Hall, 81 kWdc

## North Central College - Solar + Battery Storage Naperville, IL

563 kW Array 1,632 Panels: SunEdison 330 W 250 kW Battery 1.55 Acres University Endowment



Tim Montague 217.722.0429 m <u>tim@cleanpowerhour.com</u>

**Public Institution: Walnut Acres** 

Healthcare: Swedish Covenant Hospital, Chicago

www.CleanPower.group

