

## SOLAR FOR NONPROFITS & CHURCHES

SPECIAL INCENTIVES FROM ILLINOIS

### WHY GO SOLAR?

## EMPOWER YOUR ORGANIZATION WITH SOLAR ENERGY

- It's The Right Thing to do for the Environment
- It Simply Makes Financial Sense
- Positions your organization as a Community Leader
- Financial Incentives
  - Direct Pay Investment Tax Credit
  - Illinois Shines Rebate
  - ComEd DG Rebate
- Education and Outreach Opportunities
- Great Focal Point



### **SELECTION PROCESS**

#### FACTORS INFLUENCING SOLAR DECISIONS

#### **Challenges**

- Funding constraints
- Regulatory hurdles
- Community engagement

#### **Roof vs. Ground**

- Roof Condition & Age
- Space availability
- Aesthetic considerations
- Long-term maintenance

#### **Product**

- Solar panel types
- Battery storage options
- Energy management systems

## **ECONOMICS OF SOLAR FOR NONPROFITS**

#### UNDERSTANDING ILLINOIS SOLAR PROGRAM

#### Illinois Solar for All (ILSFA)

Target Audience: Focuses on providing solar energy to low-income households and communities. It's designed to make solar power accessible and affordable for those who need it most.

**Financial Benefits:** Offers significant incentives that reduce the upfront cost of solar installations, making it easier for nonprofits to go solar without heavy financial burdens.

Additional Support: Provides education and outreach programs to ensure communities understand and can take advantage of solar energy opportunities.

#### **Illinois Shines**

**Target Audience:** A broader program available to all Illinois residents, businesses, and nonprofits, not just low-income groups.

Financial Incentives: Provides renewable energy credits (RECs) for solar installations, which can be sold in order to offset installation costs, making solar investments more financially attractive.

Program Flexibility: Offers different participation options, such as owning a solar system or subscribing to a community solar project, giving organizations flexibility in how they engage with solar energy.

#### **Key Difference**

**Eligibility:** ILSFA is specifically tailored for low-income communities, while Illinois Shines is available to a wider audience, including individuals, businesses, and nonprofits.

**Incentives Structure:** ILSFA focuses on upfront cost reductions through grants and incentives, whereas Illinois Shines centers around ongoing financial benefits through RECs.

Community Impact: ILSFA includes robust education and outreach efforts aimed at ensuring low-income communities are informed and able to participate, while Illinois Shines provides broader financial benefits to encourage widespread adoption of solar energy.

## ECONOMICS OF SOLAR FOR NONPROFITS

## MAXIMIZING FINANCIAL BENEFITS FOR YOUR ORGANIZATION

#### **Direct Pay**

Nonprofits can take advantage of the Direct Pay option, allowing them to receive a payment equivalent to the Investment Tax Credit. This eliminates the need for tax liability, making solar investments more accessible and financially viable.

#### **Energy Community Bonus**

Installing solar can qualify nonprofits for additional community bonuses. These incentives are designed to support projects that benefit local communities, providing an extra boost to your organization's financial return and community impact.

#### **Domestic Content**

By choosing solar systems with domestic content, nonprofits can access further financial incentives. Supporting American-made products not only enhances your project's return on investment but also contributes to the national economy and job creation.

#### **Low Income- Lottery**

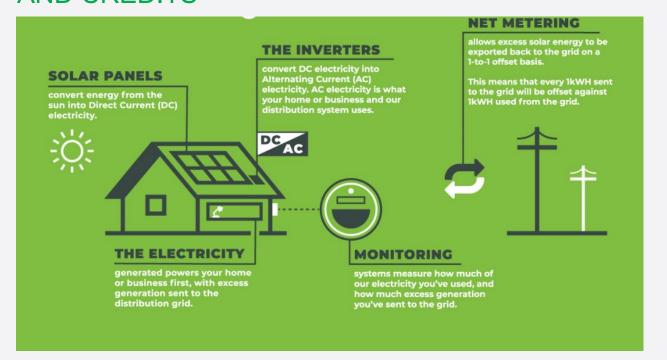
Nonprofits serving low-income communities can qualify for specific incentives aimed at reducing energy costs for underserved populations. These programs help make solar power more affordable and accessible, driving both environmental and social benefits.

### **KEY BENEFITS**AT A GLANCE

- 01 INCREASE SAVINGS
- BOOST COMMUNITY IMPACT
- 3 ENHANCE PROJECT ROI
- 4 ACCESS SPECIAL PROGRAMS

## HOW DOES NET METERING WORK?

UNDERSTANDING THE FLOW OF SOLAR ENERGY AND CREDITS



### **KEY POINTS**OF NET METERING

01	1 Solar Energy (	Congration
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- 02 Excess Energy Sent to Grid
- 03 Bi-directional Metering
- 04 Energy Credits
- 05 Utility Savings



## CASE STUDY OUR SAVIOR'S LUTHERAN CHURCH

### **SYSTEM OVERVIEW**

\$11,815	Net System Cost
\$166,385	Renewable Energy Credits (IL Shines-\$133,385. ComEd - \$33,000
\$118,800	Federal Income Tax Credit (FITC) 40% of a \$297,000 system)
\$297,000	Cost of System
\$2.25	Price Per Watt

Components (Your installation uses the latest in solar technology)



Solar Panels: 275x

Qcells Q.PEAK DUO XL-G10.3 480W

175 x SolarEdge P505 Power Optimizers



Inverters:

2 %

SolarEdge Technologies Inc. SE17.3KUS (208V), SolarEdge Technologies Inc. SE50kUS

System Size	132.00 kW	
System Cost	\$297,000	
Est. Year 1 Production	149,196 kWh	
Est. Year 1 Savings	\$14,713	





### **PROJECT PHASES**

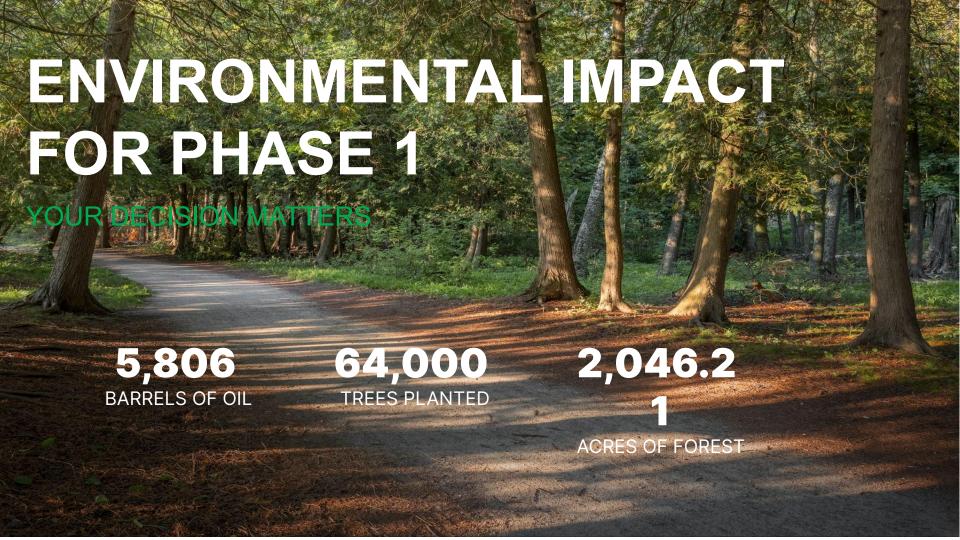
	Phase 1 Completed 11/23	Phase 2	Phase 3	Total
System Size (DC)	132.48 kW	86.40kW	40.74 kW	259.62 kW
# of Panels	276	180	84	540
# of Inverters	2X	1X	2X	5X
Gross Price	\$297,000	\$199,938	\$93,702	\$590,640
Net Price	\$11,815 (3.9%)	<\$897>	<\$1,568>	\$9,350 (1.58% of gross)
Net Price IF 10% ITC "Adder" for Low Income Area attained	Included	<\$15,890>	<\$10,938>	<\$24,756>
1st Year Savings	\$14,713	\$10,703	\$4,496	\$29,912
Percentage of Electricity Generated	56%	39%	19%	114%
Percentage of Electricity Saved	44%	36%	15%	95%
Savings on Electricity Bill over 30 Years	\$733,555	\$411,333	\$203,035	\$1,347,923

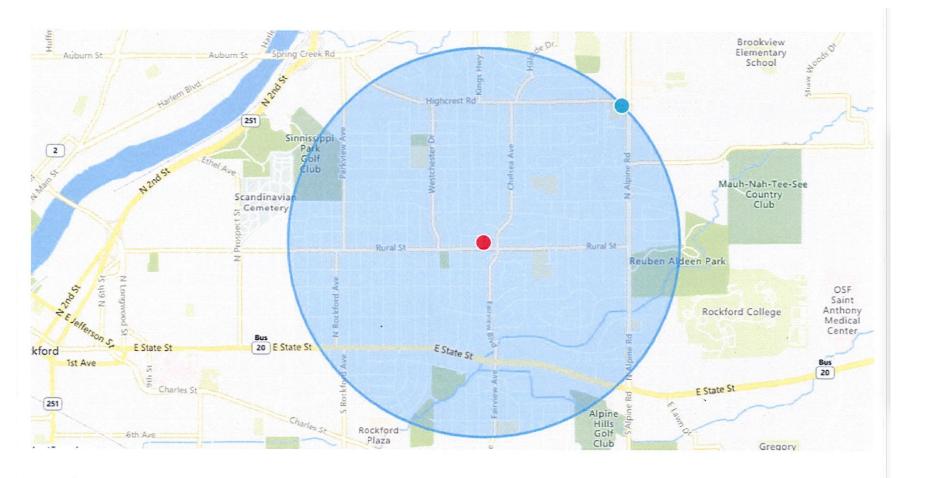
#### OSLC SOLAR PHASE 1 SUMMARY

2023	Purchase of System	<\$297,000>	
2024	2. Commonwealth Edison DG Rebate	\$33,000*	July
2025	3. Illinois Shines S Rec Payment	\$26,007	Feb., May, Aug., Nov.
	4. Federal Tax Credit	\$118,800	June
2026- 2031	5. Illinois Shines	\$125,424	Feb., May, Aug., Nov. \$20,904 per year in quarterly payments of \$5,226
2039	6. Illinois Shines Bond	\$7,600	February

OSLC SOLAR PHASE 2 SUMMARY

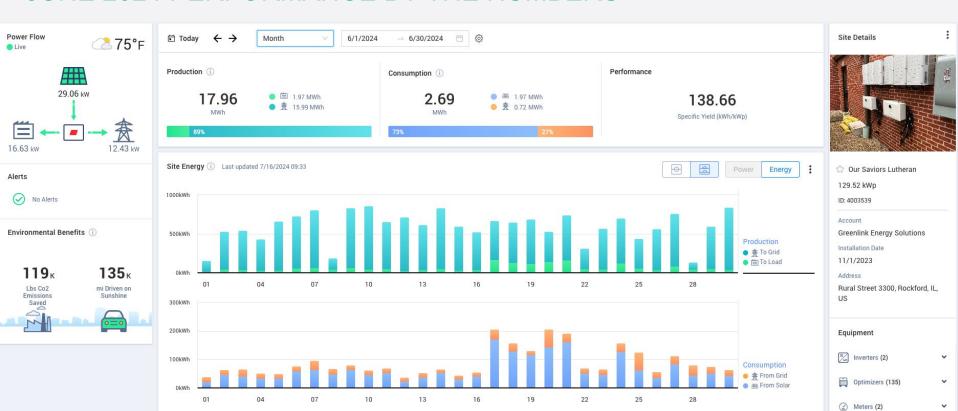
2024	Purchase of System	<\$199,936>	
2025	2. Commonwealth Edison DG Rebate	\$21,600*	February
	3. Federal Tax Credit	\$79,975	June
	4. Illinois Shines	\$7,163	December
2026- 2031	5. Illinois Shines	\$86,980	\$14,496.65 per year in quarterly payments of \$3,624,16
2039	6. Illinois Shines Bond	\$5,116	
		\$200,839	
	Net Cost	\$901.00 (excess)	

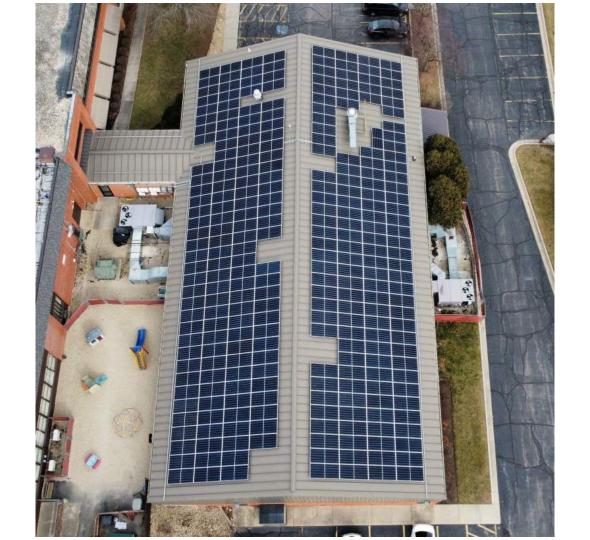




## **Our Savior's Lutheran Church**

JUNE 2024 PERFORMANCE BY THE NUMBERS





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larget Offset	56.00%	Of both Church a	ind Shepherds G	ate					
kWh	Forecast % Off				% Offset	Ac	tual	% Offset	
	Month	Consumption	Production	Difference		Production	Difference		Difference %
24th-29th	February	2623	1605	-1018	61.17%	1230	-375	46.89%	-23.35%
	March	12821	12563	-258	97.99%	10520	-2043	82.06%	-16.26%
	April	11087	14370	3283	129.61%	13850	-520	124.92%	-3.62%
	May	11786	17585	5799	149.21%	18930	1345	160.62%	7.65%

150.75%

124.33%

7760

52290

-899

-2492

135.09%

118.68%

-10.38%

-4.55%

2915

10721

1st - 13th

June

Total

5744

44061

8659

54782

## CERTIFIED & GUARANTEED

COMPREHENSIVE COVERAGE FOR MAXIMUM PEACE OF MIND

- Aptos Panels 30 year manufacturer & production
- SolarEdge Inverters 20 year warranty
- SolarEdge Optimizers 25 year warranty
- SunModo Racking 25 year warranty
- Greenlink Workmanship/System Support 25 years
- ILSFA- O&M for 15 Years





## 

## PROJECT GALLERY

ROCKFORD UNIVERSITY





#### **GET IN TOUCH**

Have questions or concerns? Reach out to to the contacts below.

#### **AUSTIN CARR**

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## LEARN MORE ABOUT GREENLINK

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